The Future of Mineral Exploration

March 2019
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Investors don’t need another exploration gamble...

They need a new way to play the mining space.
GoldSpot Discoveries is using machine learning as a very powerful extension of geological brainpower to unlock deep value in exploration and investment data.
THE FUTURE OF MINING IS HERE

From inception through to proof-of-concept, GoldSpot has emerged as the leader in AI and machine learning in mining. In turn, GoldSpot is able to make intelligent investment decisions, acquire royalties on the world's best assets, and with our team's technical prowess, identify drill targets and optimize operations.

- Partners and clients include Yamana, Hoschchild, McEwen, Sprott, and more
- Team of 23 experts across Earth Sciences and Data Sciences, including 9 PhDs in geology and data science
- Utilizes all known data points to provide mining companies with the very best targets
- Investment in and acquisition of royalties from exploration companies
- Development of an AI-driven industry screening platform to determine ideal partners and investment opportunities
SKILL TO UNLOCK BIG DATA

GoldSpot’s domain expertise bridges the gap between geoscience and artificial intelligence by offering a front to back solution.
Deposits are becoming more complex and harder to find. Resource companies have spent huge amounts of money in exploration to collect data.

Peak Discovery spending has collected more data at than ever before.

New data sources and technological advancements have resulted in enormous amounts of multi-variant and complex raw data.

Data collection has significantly outpaced the capabilities of traditional geologists to fully understand and unlock all value hidden in the data.
What if a computer could make the first pass, extracting correlations and patterns from all this underutilized data to predict the likelihood of finding minerals?

Machine Learning – a subfield of data science, is one of many tools to be used to provide an edge to explorers, reducing time, costs and risks associated with exploration.

Cloud computing allows easy access to Super Computers to run complex algorithms.

AI is the key to unlocking new discoveries in existing datasets.
SOLVING THE BIG DATA PROBLEM

SKILL TO UNLOCK BIG DATA
Bridging the gap between geoscience and data science.

VALIDATING TECHNOLOGY WITH INDUSTRY LEADERS
Working with motivated resource companies, with regional-scale exploration projects.

MONETIZATION STRATEGY
Monetization through revenue services; investments, JVs, NSRs and Resource Quantamental.
THE APPROACH

Mineral deposits form for a reason.

Machine learning links this “reason” to available geoscience data to understand the relationship.

With that “relationship” we can predict likelihood of mineralization in new exploration regions.
THE SERVICES WORKFLOW

The application of artificial intelligence in mineral exploration

Training Data

Input Data
- Mineral Occurrences
- Faults
- Geology
- Geochemistry
- Geophysics
- Satellite Imagery
- Topography
- Spatial Data

Apply Learning Algorithms

Data is cleansed, transformed, interpreted and then used to train machines in order to predict targets

Identify Targets

Targets are identified with high potential for mineralization

Prospectivity map with known deposits
Golty et al., 2007

Prospectivity zones
To date, GoldSpot is working with some of the mining industry’s most respected leaders to identify new targets and develop new technology and techniques.

Our service partners are now some of our most supportive shareholders.
"As the first AI company in mining, GoldSpot combines powerful machine learning and traditional geology to unlock deep value in exploration data. Our project in Idaho, DeLamar, is rich in history and data and we’re excited to be working with GoldSpot Discoveries to leverage the most innovative approach to exploration targeting the mining sector has seen.”

-George Salamis, President, CEO and Director, Integra Resources

"GoldSpot has produced a very high-quality 3D geological model of the Jerritt Canyon district which provides an excellent foundation for continued exploration. We look forward to drilling the priority targets derived by GoldSpot through their detailed assessment (AI techniques) of the data. The management of Jerritt Canyon Gold looks forward to future collaboration with GoldSpot in the continued exploration and development of the Jerritt Canyon district”

-Jamie Lavigne, VP Exploration of Sprott Mining

"We are very excited to be partners with GoldSpot, their approach to exploration using leading edge technology has not only allowed us to validate targets, but has provided us with fresh ideas and new concepts. GoldSpot is helping us to embrace new technologies.“

-Ramón Barúa, CFO of Hochschild Mining
MONETIZATION STRATEGY

REVENUE-GENERATING SERVICES

Examples
- Hochschild Mining
- McEwen Mining
- Sprott Mining
- Yamana Gold

RESOURCE QUANTAMETAL

Case Study RQ
- AI-driven opportunity generator points us to ideal companies to work with
- Further assess data to validate partnership opportunity
- Leads to partnerships, investments, royalties

INVESTMENTS, JOINT VENTURES & ROYALTIES

Case Study in Junior X
- Invest in Junior X through private placement
- Establish a service arrangement to leverage our team & technology
- Receive a royalty incentive
- Deliver targets and make a discovery

Examples
- Hochschild Mining
- McEwen Mining
- Sprott Mining
- Yamana Gold
We Use a Quant-Approach to Make Investments
RESOURCE QUANTAMENTAL

RQ combines the best of technology, people, data, and AI to identify long-term growth through partnerships, investments, and royalties.

RQ uses the most robust and comprehensive database ever created in the resource business, taking over two years to assemble. When combined with machine learning, Goldspot will be able to identify the best projects and teams to work with worldwide, resulting in alpha generating investments and royalties. In addition, RQ can be leveraged in many different ways.
THE SMARTEST MONEY

INVESTMENT RECOMMENDATION

Buy  Sell
Resource Quantamental (RQ)
Mining’s first AI-driven opportunity generator predicts which companies are most likely to be successful

Revenue-Generating Service Agreements
Obtain additional cash flow to finance R&D and sustainable growth

New Partnerships
Collaborations open doors to new markets, new data types and deep value monetization opportunities

Net Smelter Royalties / Investments
RQ highlights opportunities where Goldspot can shorten path to discovery. We assist technically and financially in exchange for royalties and equity
LONG-TERM VISION:

More data. Smarter machines.
We continuously evolve our machine learning algorithms to improve our outcomes.

Walk the Talk.
We invest in companies to drill our targets

Next Generation Technology.
We constantly explore the latest mining technologies to generate more data and stay one step ahead of the curve.

Why? We are a technology company, not a mining company.
Our aim is to use data to further de-risk, lower costs and increase rates of discovery. We deliver value through data discovery.
CAPITAL STRUCTURE (FEB 2019)

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<th>Shares Outstanding</th>
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<td>Broker Warrants</td>
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<td>Debt Outstanding</td>
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SUMMARY

RESOURCE QUANTAMENTAL
A quantitative and fundamental approach to identify high-value opportunities in data-rich companies.

VALIDATE
Combine geoscience and data science knowledge to assess opportunity.

COLLABORATE
Negotiate partnership terms: service agreement, direct investment, NSR, or joint venture agreement.

DISCOVER
Apply machine learning to data to reduce exploration risks, costs and time and increase rate of discovery.

EXPLORE LESS. FIND MORE. DEEP VALUE FROM DISCOVERY.
OUR TEAM
SKILL TO UNLOCK BIG GEOLOGICAL DATA – MANAGEMENT

Frank Holmes
Independent Chairman

Renowned global investor Frank Holmes, Chief Executive and Chief Investment Officer at U.S. Global Investors, a leading mutual fund and asset management firm.

Sought after keynote speaker at international investment conferences and a regular guest in business media.

His Frank Talk CEO Blog is one of the most widely read in finance.

Denis Laviolette
President, CEO & Director

Over 10 years of experience in exploration, mine operations, and capital markets

Worked in Northern Ontario (Timmins, Kirkland Lake and Red Lake), Norway and Ghana and took on a diverse array of tasks, including grass roots exploration, start-up mine management, and advanced mine operations

Worked as a Mining Analyst with Pinetree Capital Ltd. and now serves as a Mining Analyst and VP of Corporate Development for ThreeD Capital Inc.

BSc Earth Sciences (Geology) from Brock University

Cejay Kim
Chief Business Officer

Chief Investment Officer of Palisade Global Investments

Previously served in a senior capacity at ReQuest Equities, a merchant bank in the junior resource sector supported by the KCR Fund, a $100 million venture backed by Marin Katusa, Doug Casey, and Rick Rule

BA in Economics from the University of Calgary, MBA in Global Asset and Wealth Management from Simon Fraser University, a CFA charterholder, and a member of the Calgary CFA Society

Vincent Dubé-Bourgeois
COO & Director

Worked for the Ontario Geological Survey (OGS) and Noront Resources Ltd.

MSc project consisted of describing and interpreting the geochemistry and geodynamic setting of the volcanic rocks hosting the gold-rich VMS Lalar deposit, Snow Lake, Manitoba

BSc in Geology from the University of Ottawa

Binh Quach
CFO

Chartered Professional Accountant with over 20 years experience working for both public and private companies;

Previously, the Controller of Pinetree Capital Ltd for 14 years

Currently, the Controller of ThreeD Capital Inc. and CFO of New Found Gold Corp. (private co)

Ramón Barúa,
Director

CFO of Hochschild Mining plc

Previously the CEO of Fosfatos del Pacífico, a mining project in northern Peru owned by Cementos Pacasmayo, an associate company of the Hochschild Group

During 2008, Mr. Barúa was the General Manager for Hochschild Mining’s Mexican operations, having previously worked as Deputy CEO and CFO of Cementos Pacasmayo

Economics graduate from Universidad de Lima and holds an MBA from Columbia Business School

Donovan Pollitt,
Independent Director

Over 15 years of resource industry experience, ranging from grassroots exploration to underground and open-pit mining explorations

Currently the President of Pollitt Mining, providing consulting services to mining operations and research and operations analysis to buy-side, royalty and private equity clients.

Previously the President and CEO of Wesdome Gold Mines

BASc in Mining & Mineral Engineering the University of Toronto and an MBA from the MIT Sloan School of Management. Mr. Pollitt is a PEng and a CFA charterholder.
SKILL TO UNLOCK
BIG GEOLOGICAL DATA – TECHNICAL

Chris MacInnis, P.Geo
Vice President

P.Geo, Resources Geologist with over 15 years of experiences
Previously a Senior Resources Geologist at SRK Consulting, providing resource estimation, geostatistics, drill hole/exploration program planning and project evaluation
Co-author of over 20 NI 43-101 technical reports and memos, both on local and international poly-metallic projects, including gold, silver, nickel and uranium
B.Sc in Geology and Biology from Saint Mary’s University

Brenda Sharp, P.Geo, M.Sc.
Chief Geophysicist

P.Geo, Geophysicist with over 25 years of experiences
Worked for CGG as part of the Interpretation Consulting Services Group, interpreting magnetic, EM and gravity datasets flown in the search for iron ore, groundwater, coal, hydrocarbon, diamond, uranium and base metals
B.Sc in Geology from the University of Auckland and M.Sc in Geology with a focus on geophysics from the University of Auckland.

Michael Cain, P.Eng

P.Eng, Geophysicist with over 20 years of experience in Earth Sciences
Worked as an Interpretation Geophysicist at CGG and Fugro Airborne Surveys. Experienced in the interpretation of time and frequency domain EM, gravity and magnetics in mining, oil and gas and environmental sectors
B.Eng in Geological Engineering, Geophysics major from Queen’s University

Sarane Sterckx, M.Sc.

Worked for the Ministère de l’Énergie et des Ressources Naturelles in Quebec,
Geological Survey of Belgium, the Royal Observatory of Belgium, with field experience in France, Indonesia and Morocco
B.Sc in Geology/Earth Science from the Université Libre de Bruxelles, M.Sc in Geology/Earth Science from the Université Libre de Bruxelles, and M.Sc in Geology/Earth Science from the Institut National de la Recherche Scientifique

Vivien Janvier, Ph.D.

Worked for Agnico Eagle Mines Ltd participating in the management of an exploration campaign around Meadowbank mine, and at Services Technominex Inc developing the core library
PhD thesis focused on the geology and metallogeny of the Paleoproterozoic banded iron formation-hosted Meadowbank gold deposit in Nunavut
B.Sc in Earth and Planetary Sciences from the Université de Bretagne Occidentale, M.Sc in Earth Sciences with a Specialization in Mineral Resources, and PhD in Earth Sciences – Economic Geology from the Institut National de la Recherche Scientifique

Mireille Pelletier, M.Sc.

Over seven years experience working on grassroots to advance stage mapping and drilling projects in Yukon territory, British Columbia, Ontario, Quebec, western USA, Colombia, Chile and Turkey
MSC project consisted of working on the state, geometry, timing and structural controls on ore distribution and grades in the Rainy River gold deposit, Ontario
B.Sc in Geology from the University of Quebec and M.Sc in Geology from the Institut National de la Recherche Scientifique
William Oswald, Ph.D.

Worked on geological risk analysis and GIS for Bouygues Construction and field, geological and structural mapping in Tanzania for Quebec-based MDN Inc
PhD thesis focused on the geology and metallogeny of the Goldcorp-owned, Musselwhite BIF-hosted gold deposit in Ontario
BSc in Geology/Earth Science from the UniLaSalle, MSc in Geology/Earth Science from the UniLaSalle, and PhD in Earth Sciences – Economic Geology from the Institut National de la Recherche Scientifique

Charles Bérubé, Ph.D.

Researcher for the Canada Mining Innovation Council (CMIC) and member of the CMIC Exploration
Integration of multidisciplinary geoscience data using machine learning techniques.
BSc in Physics from Université de Montréal, MSc in Mineral Engineering from Polytechnique Montréal, and PhD in Mineral Engineering from Polytechnique Montréal

Fabien Rabayrol, Ph.D.

Worked for Balmoral Resources Ltd. in Québec and Teck Resources Ltd. in Turkey on grassroots exploration programs
Currently working on the tectonic-magmatic evolution of the Anatolide-Tauride metallogenic belt in Turkey as a part of the industry-sponsored MDRU-Western Tethyan Metallogeny project
BSc in Geology/Earth Science from the UniLaSalle, MEng in Economic Geology from the UniLaSalle, and a PhD in Geological and Earth Sciences/Geosciences from the University of British Columbia

Lindsay Hall, P.Geo, M.Sc.

Geoscientist with over 25 years of field-based experience.
Canadian and international work experience with both mineral exploration and government focusing on structural and geologic mapping predominantly in greenstone gold and epithermal/porphyry environments.
BSc in Biology and Geology from Carleton University and MSc in Earth Sciences from Memorial University.

Shawn Hood, M.Sc.

PhD Candidate at CODES, University of Tasmania. PhD project aims to develop novel approaches for interpreting large datasets of metaliferous ore exploration and mining data.
Sole Proprietor of Dynamic Geoscience Solutions, providing services to clients (Western Australia and the northeast African Arabian-Nubian Shield), including field mapping & prospecting, property assessment reports, drill programme design & supervision, machine learning-assisted geological mapping, & data compilation for mineral exploration.
BSc in Earth Sciences from Carleton University and MSc in Economic and Structural Geology from UBC.

Louis Beaupré

Worked for Midland Exploration Inc. and IOS Services Geosciences Inc. as field geologist on several drilling campaigns and greenfield exploration projects across Quebec, including projects in Abitibi, James Bay, Nunavik, Lac-St. Jean and along the Appalachians.
Experienced in data compilation and 3D modeling in the mining sector
B.Eng. in Geological Engineering from Laval University

Maxine Létourneau

Worked for Barrick Gold, Ossiko Mining and the Ministère de l’Énergie des Ressources Naturelles du Québec
BEng in Geological Engineering from Polytechnique Montréal
SKILL TO UNLOCK
BIG GEOLOGICAL DATA – DATA SCIENCE

Sarah Sun
Chief Data Strategist
Decade of experience in financial services & Data Science
Previously Senior Manager, Data Strategy at TD Bank and Principal Data Scientist at Capital One Canada.
Experienced in Data Strategy, Data Monetization, Innovation planning, Artificial Intelligence, Data Science and Data Governance
BMath, double major Mathematical Finance and Statistics from the University of Waterloo

Shervin Azad,
P.Geo, M.Sc.
Senior Geophysicist and integral part of 2018 DisruptMining winners, Acoustic Zoom
Professional Geophysicist with advanced experience in oil & gas and mining
B.Sc. in Physics and M.Sc. in Earth Sciences (Geophysics) from Memorial University of Newfoundland
Experienced in processing a wide variety of seismic data
Active member of PEGNL, CSEG, SEG and AAPG

Véronique Bouzaglou,
Ph.D.
Ph.D. in Earth Sciences from INRS, M.A.Sc. in Mineral Engineering and B.Eng. in Geological Engineering from École Polytechnique de Montréal
Post-doctoral Mitacs fellow at École de Technologie Supérieure in collaboration with Pangeos
Past research experience includes working at the Forschungszentrum Jülich laboratory in Germany developing an algorithm for the full-waveform inversion of GPR data, and at Lafarge Holcim as a Junior Engineer working on statistical analysis of the cement production process

Grace Dupuis,
Ph.D.
Over five years of experience in scientific and quantitative research
Doctoral thesis work involved a phenomenological study of dark matter and physics beyond the Standard Model, relating to collider experiments
Ph.D. and M.Sc. in Theoretical Particle Physics from McGill University, and B.Sc. in Physics from the University of Victoria

Frederic Courchesne,
M.Sc.
BA in Economics from Université du Québec à Montréal, M.Sc. in applied financial economics from HEC Montréal.
MSc project focused on optimal contracting theory in the labor force.

Max (Mu) Tian,
M.Sc.
BMath from University of Waterloo, B.BA from Wilfrid Laurier University, M.Sc. in Statistics from McMaster University.
MSc thesis focused on examining applications of deep learning in predicting genetic risk of polygenic traits
Unlocking the value of discovery through A.I.